



BUSINESS ASSISTANCE PROGRAMS

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> ready > set > succeed

The programs in this booklet are evolving, giving you new ways to succeed.

For the most up-to-date information on any of the state programs that caught your eye, call [866.GO.NEWPA](tel:866.GO.NEWPA) or visit newPA.com.

Cover photo: PPG Building, Pittsburgh

THIS QUICK GUIDE will take you through the basics of all the business financing programs in the Department of Community and Economic Development. To find your funding source and see if you're eligible, consult the chart below. All programs follow the chart in alphabetical order. Need more information on the program? Detailed guidelines are available at newPA.com.

APPLY for Department program funding through the Single Application for Assistance unless otherwise noted under "Any Special Application Procedures." Some programs require addenda or supplements to accompany the application, so be sure to double-check the guidelines for any of these requirements. You can apply easily online at newPA.com.

NEED HELP? Call 866.GO.NEWPA (866.466.3972). We're more than happy to answer any questions regarding the Department's programs. Not sure about completing the Single Application? We'll help you with that, too.

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NEED MORE SPECIALIZED HELP? The Governor’s Action Team (GAT) awaits your call. You’ll find seasoned economic development professionals who report directly to the Governor and the Secretary of the Department of Community and Economic Development. These professionals are strategically located throughout the state to help your company with major expansion or relocating to Pennsylvania. They can be a one-stop-shop for financial and technical assistance for your expansion or move to Pennsylvania. The GAT works with domestic and international businesses, as well as professional site consultants, on projects involving significant investment and job creation opportunities. Confidentiality is of utmost priority. Visit newPA.com or call 866.GO.NEPA (866.466.3972).

LOOKING FOR A SITE? Visit PAsiteSearch.com. This interactive, web-based database contains information and data on sites and buildings throughout the commonwealth. Businesses seeking Pennsylvania sites, local government, and regional economic development providers can search and query to find the perfect ready-for-market site.

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	BEN FRANKLIN TECHNOLOGY PARTNERS	BUILDING PA	BUSINESS IN OUR SITES
WHAT IS THE PROGRAM FOR?	Provides technology transfer/translational research and commercialization of new technologies from universities. Technology training/entrepreneurial infrastructure and help for manufacturers to integrate new technologies in their operations to make them more competitive/profitable.	Mezzanine capital for building construction projects. Real Estate Fund Managers can apply for this capital.	Funding for communities and developers to build, through construction, an inventory of ready sites, or "spec" properties for business.
HOW IS THE FUNDING USED?	Technology transfer. Research and Development. Private Company and University joint research and development. Technology training/entrepreneurial infrastructure.	Construction or renovation of commercial, industrial and mixed-use buildings or in Pennsylvania communities, invested through Real Estate Fund Managers.	All site development and infrastructure activities required to make a site shovel-ready. Planning grants are also available.
ARE THERE SPECIAL APPLICATION PROCEDURES?	Through the Ben Franklin Technology Centers. Go to newPA.com or call 866.GO.NEWPA (866.466.3972) to find the Center closest to you.	Through issuance of request for qualification at newPA.com .	Single Application: newPA.com or 866.GO.NEWPA (866.466.3972)
WHAT ARE THE FUNDING AMOUNTS?	Varied.	\$1 million - \$30 million with at least a 1:1 non-public match.	No minimum or maximum, except the maximum amount of the funding for projects located within a single city, borough, town or township may not exceed 15% of the funds available for the program.
IS IT A LOAN, GRANT, BOND, OR SOMETHING ELSE? ANY SPECIAL TERMS? <small>(All terms and conditions are as of 07-15-08.)</small>	Loan, sometimes convertible to equity position. Grants for non-research and development.	The Commonwealth Financing Authority must receive a return on its investment in a fund; the return on investment can be over time.	Loans and grants for construction. Grants may not exceed 50% of the total amount of the financing provided, or \$5 million, whichever is less. Must get loan before grant will be considered. Interest rates vary. Loans will be patient—no repayment until property is sold or leased. Site must be previously utilized property or undeveloped property that is planned and zoned for development.

CENTER FOR eBUSINESS & ADVANCED IT	COMMUNITY DEVELOPMENT BANK	COMMUNITY ECONOMIC DEVELOPMENT LOAN	CUSTOMIZED JOB TRAINING (CJT)
To encourage small and medium-sized businesses to implement IT projects; help start-up and small businesses with new product development; and place interns and apprentices in IT-related fields, engineering, business intelligence, and e-marketing.	Debt financing for Community Development Financial Institutions (CDFIs) that focus on economic development and job creation within the community.	Low-interest loan funding for for-profit small businesses (100 employees or less) located within state designated distressed municipalities or state Keystone Opportunity Zones.	Specialized job training for existing or newly hired employees of manufacturing, industrial, agricultural, research and development, advanced technology, and business service firms and companies.
IT implementation, product development, and technology career development.	Economic and community development loans that support job creation.	Land, building construction, and renovation. Machinery and equipment. Working capital.	For instructional costs, supplies, consumable materials, contracted services, and relevant costs related to job training for employees.
Directly to the Center for eBusiness & Advanced IT at www.ebizitpa.org or 814.898.6500.	Single Application: newPA.com or 866.GO.NEWPA (866.466.3972)	Area Loan Organizations (ALO) for loans. 866-GO-NEWPA (866-466-3972) for ALO near you.	Single Application: newPA.com or 866.GO.NEWPA (866.466.3972)
Varied.	\$250,000 to \$5 million	\$100,000 maximum or 50% of total eligible project cost, whichever is less.	Up to 75% of the total costs for job training.
Reimbursement-based grants and technical assistance to PA businesses. Match is required.	Loans at interest rate that is a blend between public rate of 50 basis points and private rate of US Treasury rate plus 100 basis points. 3, 5 and 7-year terms. Principal and interest repaid quarterly. Collateral required. Monitoring covenants established for each borrower.	Visit newPA.com for current interest rate.	Grants. Must be for actual training. Trainees must be Pennsylvania residents working in Pennsylvania. They also must earn more than 150% of the minimum wage. The training must be guaranteed.

	EDUCATIONAL IMPROVEMENT TAX CREDIT	ENTERPRISE ZONE PROGRAM	ENTERPRISE ZONE TAX CREDIT PROGRAM
WHAT IS THE PROGRAM FOR?	An incentive for businesses to contribute to an educational improvement organization, a scholarship organization, or a pre-kindergarten scholarship organization by providing tax credits.	Helping financially disadvantaged communities prepare and implement business development strategies within municipal Enterprise Zones, and encouraging businesses to locate within the zones.	To encourage private investment and job growth and promote economic development in designated Enterprise Zones.
HOW IS THE FUNDING USED?	Tax credits may be applied against the tax liability of a business for the tax year in which the contribution was made. Businesses must be authorized to do business in the state and must be subject to business tax.	Developing programs that encourage business and economic growth in the community. Examples include business revolving loan funds.	To rehabilitate, expand or improve buildings or land in an Enterprise Zone.
ARE THERE SPECIAL APPLICATION PROCEDURES?	Directly to the Tax Credit Division at newPA.com or call 866.GO.NEWPA (866.466.3972)	Single Application: newPA.com or 866.GO.NEWPA (866.466.3972)	Single Application: newPA.com or 866.GO.NEWPA (866.466.3972) and the addendum.
WHAT ARE THE FUNDING AMOUNTS?	Up to 75% of the company's contribution up to \$300,000 per year. Can be increased to 90% if the business agrees to provide same amount for two consecutive tax years. Pre-kindergarten contributions may receive 100% of the first \$10,000, 90% on remaining amount up to \$150,000 per year.	Varied. Enterprise Zones develop business initiatives based on community economic development needs. Basic grant: Up to \$50,000. Grants-to-loans: Up to \$350,000.	Varied. Tax credits are equal to 25% of qualified investment up to \$500,000.
IS IT A LOAN, GRANT, BOND, OR SOMETHING ELSE? ANY SPECIAL TERMS? <small>(All terms and conditions are as of 07-15-08.)</small>	Non-refundable, non-transferrable tax credits. Must be used in tax year the contribution was made. Company must provide proof that the contribution was made.	Community must be financially distressed. Grant applicants include the municipality, redevelopment authorities, non-profit economic development organizations, or other non-profit organizations. Ultimate beneficiaries of the funds are the businesses locating in the Enterprise Zone.	Tax credit. Credits received and not used may be carried forward for up to five years and can be sold or assigned after one year.

EXPORT FINANCING PROGRAM	FILM TAX CREDIT	FIRST INDUSTRIES FUND	GUARANTEED FREE TRAINING PROGRAM (WedNetPA)
Encourages exporting of Pennsylvania products or services internationally by providing loans to for-profit small businesses (250 employees or less).	Film Production Tax Credit for film and television expenses incurred in the commonwealth.	Funding to promote the for-profit agriculture and tourism industries.	Job training for employees of manufacturing, technology, and other Pennsylvania businesses other than point-of-sale retail.
Working capital. Accounts receivable. Revolving lines of credit.	Qualified projects include feature film, television film, television pilot, or each episode of a television series intended as programming for a national audience and television commercials.	Land and building acquisition and construction. Machinery and equipment. Working capital. Loan guarantees for large-scale projects that demonstrate regional impact; deploy new or innovative technologies; demonstration of significant job creation.	Training for basic skills and advanced information technology.
Area Loan Organizations (ALO), Team Pennsylvania, Export Network. Go to newPA.com or call 866.GO.NEWPA (866.466.3972) for the loan organization closest to you.	An application form, instructions, and guidelines for the Tax Credit Program are available at filminPA.com . Inquiries may be directed to the Film Office: 717.783.3456	Area Loan Organizations (ALO) for loans. newPA.com for grants and guarantees. 866-GO-NEWPA (866-466-3972) for ALO near you.	Through the WedNetPA training consortium. Visit WedNetPA.com for the WedNet partner near you.
Up to \$350,000 or 50% of total project costs for working capital, or 85% of total project costs for accounts receivable.	The tax credit applies to the production expenses incurred in Pennsylvania in connection with the production of a qualified project. The term includes the aggregate amount of wages and salaries of individuals employed in the production of the film up to an aggregate of \$15 million, the costs of construction, editing, photography, sound synchronization, lighting, wardrobe and accessories, and the rental cost of the facilities and equipment. Story rights and music rights are considered production expense only if they are acquired from a Pennsylvania resident or entity. The term does not include development costs or expenses incurred in marketing or advertising a film.	Varied. Up to \$5 million or 50% of total eligible project costs for machinery and equipment, whichever is less. Up to \$200,000 or 50% of total eligible costs for land and building or working capital, whichever is less.	Basic skills – up to \$450 per trainee and \$75,000 per company. Information technology – up to \$850 per trainee and \$50,000 per company.
Visit newPA.com for current interest rate.	Tax credit. Credits are issued upon the completion of the project and compliance with all financial reporting requirements. Tax credits are transferrable.	Loans and loan guarantees. Loans up to 15 years for land and building, 10 years for machinery and equipment, and up to 3 years for working capital. Visit newPA.com for current interest rate.	Grant. Trainees must be Pennsylvania residents, work in Pennsylvania and and earn more than 150% of the minimum wage.

	INDUSTRIAL RESOURCE CENTERS	INDUSTRIAL SITES REUSE PROGRAM (ISRP)	INFRASTRUCTURE & FACILITIES IMPROVEMENT PROGRAM
WHAT IS THE PROGRAM FOR?	Seven regional centers provide technical assistance to small and medium-sized manufacturers in Pennsylvania. Centers may provide subsidies and loans to support project implementation.	Reuse and redevelopment of former industrial land and sites by providing funding for public entities, private nonprofit economic development groups, and companies to perform environmental site assessment and remediation work. Entities did not cause or contribute to environmental contamination.	Funding to designated issuers of debt in order to assist with the payment of debt service for construction of infrastructure and building projects.
HOW IS THE FUNDING USED?	Market analysis and development, strategic planning, product development assistance, planning and inventory control, lean manufacturing, supply chain development, training and workforce development.	Phase I, II, and III environmental assessments. Remediation of hazardous substances.	Payment of debt service incurred by the authority relating to the debt issued for the project. Issuers include Authorities, Convention Center Authorities, including municipal authorities formed for the purpose of convention center activities, and the Pennsylvania Economic Development Financing Authority.
ARE THERE SPECIAL APPLICATION PROCEDURES?	Through regional IRC. Go to newPA.com or call 866.GONEWPA (844.466.3972) to find the IRC closest to you.	Must submit Letter of Intent (LOI). Visit newPA.com or call 866.GO.NEWPA (866.466.3972) for guidance.	Yes. Several exhibits must accompany the Single Application for Assistance. See guidelines at newPA.com or call 866.GO.NEWPA (866.466.3972).
WHAT ARE THE FUNDING AMOUNTS?	Varied.	Up to \$200,000 for environmental assessments. Up to \$1 million for remediation.	Varied.
IS IT A LOAN, GRANT, BOND, OR SOMETHING ELSE? ANY SPECIAL TERMS? <small>(All terms and conditions are as of 07-15-08.)</small>	Subsidies and loans for process improvement, training, and product innovation.	Grants and loans. Loan terms up to 5 years for assessments and 15 years for remediation projects. 25% match required. Visit newPA.com for current interest rate.	Grants. Eligible projects include: convention centers, hospitals, hotels, industrial enterprises, manufacturers, retail enterprises creating at least 200 jobs and occupying over 200,000 sq. ft., and research and development enterprises.

INFRASTRUCTURE DEVELOPMENT PROGRAM (IDP)	JOB CREATION TAX CREDIT (JCTC)	KEYSTONE INNOVATION GRANT	KEYSTONE INNOVATION STARTER KITS
Public and private infrastructure improvements for industrial, manufacturing, research and development and export services companies.	Tax credits for creating new jobs for approved businesses.	Provides funding to encourage the technology transfer and commercialization of intellectual property between Pennsylvania's technology-oriented businesses and entrepreneurs and Keystone Innovation Zone (KIZ)-participating Institutions of Higher Education (IHEs). The Keystone Innovation Grant program is a companion program to the KIZ program.	To recruit new, top-level research faculty to Pennsylvania academic medical centers and institutions of higher education. Also, to accelerate the development of a cluster of companies and employees in emerging and growing technology areas. The Starter Kit program is a companion program to the Keystone Innovation Zone (KIZ) program.
Infrastructure projects like water and sewer systems, transportation facilities, parking facilities, storm sewers, bridges, waterways, rail facilities, port facilities. At former industrial sites only: land and building acquisitions, construction and renovation by private developers.	A \$1000 per job tax credit is used to offset various business tax liabilities.	To assist Pennsylvania's institutions of higher education that are members of the KIZ Partnerships improve their performance in transferring technology from their IHEs to the marketplace. The technology areas of focus will be the same as those adopted by the KIZ Partnership as their priority areas.	To "build out" labs, hire staff to assist the newly recruited faculty hires, and purchase equipment. These investments will be part of an attraction tool to bring new faculty researchers and bring additional support positions to the commonwealth.
Through Industrial Development Authorities and Corporations, Municipal Authorities, Redevelopment Authorities, and Local Development Districts. Call 866.GO.NEWPA (866.466.3972) for the entity nearest you or visit newPA.com.	Single Application: newPA.com or 866.GO.NEWPA (866.466.3972).	Single Application: newPA.com or 866.GO.NEWPA (866.466.3972).	Single Application: newPA.com or 866.GO.NEWPA (866.466.3972).
Up to \$350,000 or 50% of total project costs for accounts receivable.	Businesses receive \$1,000 for every job created within 3 years. 25% of the tax credits allocated each year must go to businesses with fewer than 100 employees.	Varied.	Varied.
Loans to private businesses at 3% interest. Grants for public infrastructure. Up to 15-year term. 2:1 private to public match required. \$25,000 loans/grants per job created within five years or 10 new full-time equivalent jobs (whichever is greater). Visit newPA.com for current interest rate.	Tax Credit. Tax credit may not be utilized by a business until the jobs are actually created. Must create at least 25 new jobs or increase existing workforce by 20%.	Grant.	Grant. Must be matched by the applicant on a cash 1:1 basis. Allocation of Start Kit Grant funds will be considered only for research faculty who have been hired up to one year after the Starter Kit official award date.

	KEYSTONE INNOVATION ZONE (KIZ)	KEYSTONE INNOVATION ZONE TAX CREDIT PROGRAM	KEYSTONE OPPORTUNITY ZONE (KOZ)
WHAT IS THE PROGRAM FOR?	Keystone Innovation Zones (KIZ) are geographically designated areas in college and/or university communities designed to encourage the start-up of new companies. They develop and commercialize new technologies and support entrepreneurship while retaining one of Pennsylvania's greatest resources—its college graduates.	Provides tax credits to encourage the technology transfer and commercialization of intellectual property between Pennsylvania's technology-oriented businesses and entrepreneurs and Keystone Innovation Zone (KIZ) - participating Institutions of Higher Education.	Encouraging business development in designated zones throughout the state by offering significant tax reduction incentives to qualified businesses and residents that locate there.
HOW IS THE FUNDING USED?	Varied. A network of 29 Zones exists across the commonwealth, each offering different funding opportunities for early stage companies and entrepreneurs. Visit newPA.com for information or to find a KIZ nearest you.	Tax credits for companies located in a Zone that have been in operation less than 8 years and fall under the industry sector focus.	Businesses, property owners, and residents that are located in KOZ, KOEZ/KOIZ are eligible to receive significant state and local tax benefits.
ARE THERE SPECIAL APPLICATION PROCEDURES?	Contact the KIZ Coordinator for information on application procedures. Contact information for each of the 29 Zones can be found at newPA.com .	Single Application: newPA.com or 866.GO.NEWPA (866.466.3972).	Regional Zone Coordinators. Find the Zone nearest you at newPA.com or 866.GO.NEWPA (866.466.3972).
WHAT ARE THE FUNDING AMOUNTS?	Varied.	Varied.	Varied tax abatements.
IS IT A LOAN, GRANT, BOND, OR SOMETHING ELSE? ANY SPECIAL TERMS? <small>(All terms and conditions are as of 07-15-08.)</small>	Varies per KIZ and often includes grants, subsidized internships, conference fees, lab space.	Tax credits to support innovation grants that will spur technology transfer activities from participating universities.	Businesses locating in Zone must increase full-time employment by 20% within the first full year of operation, or demonstrate a significant economic impact resulting from their relocation.

LIFE SCIENCES GREENHOUSES	MACHINERY & EQUIPMENT LOAN FUND (MELF)	MINORITY BUSINESS DEVELOPMENT AUTHORITY (PMBDA)	NEIGHBORHOOD ASSISTANCE PROGRAM
<p>Three regional Greenhouses invest in emerging life sciences companies; accelerate the transfer of technology from labs to companies; build collaborations between academic, entrepreneurial, corporate, financial, and government partners.</p>	<p>Providing machinery and equipment funding to manufacturing, industrial, agriculture, direct mining operations, licensed hospitals, information, and biotechnology companies.</p>	<p>Development of ethnic minority-owned businesses.</p>	<p>To help improve distressed neighborhoods through the creation of a partnership between a nonprofit and business/corporation, for which the business can receive tax credits for eligible contributions.</p>
<p>Investments made in new therapeutics, biomedical devices, drug delivery systems, diagnostics, and platform technologies, bionanotechnology applications, bioformatics.</p>	<p>New or used machinery and equipment purchase, upgrade, and installation.</p>	<p>Land and building acquisition, building, construction and the renovation, machinery and equipment, working capital.</p>	<p>Tax credits to businesses who donate capital to projects that provide eligible services to low-income persons or residents of economically distressed neighborhoods. Neighborhood Partnership Program (NPP) provides tax credits to businesses that sponsor a neighborhood organization to develop and implement a neighborhood revitalization plan by contributing a substantial amount of cash per year over an extended period of time.</p>
<p>Through Life Sciences Greenhouses. Go to newPA.com or call 866.GO.NEWPA (866.466.3972) to find the Greenhouse closest to you.</p>	<p>Single Application: newPA.com or 866.GO.NEWPA (866.466.3972).</p>	<p>Single Application: newPA.com or 866.GO.NEWPA (866.466.3972).</p>	<p>Single Application: newPA.com or 866.GO.NEWPA (866.466.3972).</p>
<p>Varied.</p>	<p>Up to \$5 million or 50% of total eligible project costs, whichever is less.</p>	<p>Loan maximum normally \$150,000 or 75% of total project costs, whichever is less, for manufacturing, high technology, international trade or franchise and service companies.</p>	<p>Contributors for tax credits for Regular NAP and EZP cannot exceed \$250,000 in credits during any commonwealth fiscal year. When the contributions include NPP, total tax credits cannot exceed \$350,000 annually.</p>
<p>Mostly seed and pre-seed investments with limited loans and grants. Contact the Greenhouse closest to you for details.</p>	<p>Loan with competitive interest rates. Visit newPA.com for current interest rate.</p>	<p>Loans, 50% of prime interest rate, but no less than 4%. Up to 15-year term for land and building. Up to 10-year term for machinery and equipment. Up to 3-year term for working capital 25% private match required. May subordinate lien position. Disbursement at closing. One job created for every \$15,000 borrowed.</p>	<p>Tax credits for eligible low-income projects which include NAP: community services; crime prevention; education; job training; neighborhood assistance; NPP: community services; crime prevention; education; job training or neighborhood assistance; a business partner must commit to funding for at least 3 years at \$50,000/year; NAP-EZ: real property improvements to building or land located within designated Enterprise Zone. Please refer to program guidelines for additional conditions.</p>

	NEW AMERICAN DEVELOPMENT FUND	NEW PENNSYLVANIA VENTURE CAPITAL INVESTMENT PROGRAM	OPPORTUNITY GRANT PROGRAM
WHAT IS THE PROGRAM FOR?	Provides low-interest private loans to finance economic development projects within the state's federally-designated EB5 regional center that are projected to create significant numbers of new, full-time, direct or indirect jobs in the commonwealth. Approved developers may borrow up to \$500,000 for every 10 new direct or indirect jobs that they can demonstrate that a project will create.	Loans for venture capital partnerships for investment in early-stage, job-producing Pennsylvania companies. The nature of the investment shall be equity or convertible debt.	Development or expansion of manufacturing, industrial, research and development, agricultural processors, export services and firms establishing a national or regional headquarters which will create or preserve a significant number of jobs within the commonwealth.
HOW IS THE FUNDING USED?	To support the costs associated with new construction, the acquisition of plant, property and equipment, building rehabilitation, and tenant improvements. Loan funds can also be used as working capital.	50% of investment must be made in underserved areas of Pennsylvania, defined as outside the Philadelphia MSA and those populations below 1 million.	Machinery and equipment, working capital, job training, infrastructure, land and building improvements, environmental assessment and remediation, acquisition of land, buildings and right-of-ways, site preparation, demolition and clearance.
ARE THERE SPECIAL APPLICATION PROCEDURES?	Single application: newPA.com or 866-GONEWPA (866-466-3972).	Single Application: newPA.com or 866.GO.NEWPA (866.466.3972).	Letter of Intent (LOI) is required. Visit newPA.com or call 866.GO.NEWPA (866.466.3972) for LOI procedures.
WHAT ARE THE FUNDING AMOUNTS?	Varies according to the number of jobs created and the borrower's collateral. Loans may range from \$1,000,000 to over \$80,000,000. Loans generally are issued for a term of 5 years, interest-only, with a balloon payment at the end of the 5 year term. Borrowers must be able to demonstrate that a project has created the projected number of jobs within 2 to 3 years from the date they receive a commitment letter.	Varied.	Varied.
IS IT A LOAN, GRANT, BOND, OR SOMETHING ELSE? ANY SPECIAL TERMS? <small>(All terms and conditions are as of 07-15-08.)</small>	Loan. The rate of interest charged on each Fund loan is determined on a case-by-case basis, depending on the nature of the project, external market and financial considerations, and the collateral posted by the borrower. Fund loans presently carry an annual interest rate of approximately 2.50 percent to 2.75 percent.	See program guidelines at newPA.com for required supplements to accompany application.	Grant. Projects must offer substantial economic impact, either for the commonwealth as a whole or for the locality or region in which the company will locate or expand. 4:1 private match is required.

PennCAP	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANCING AUTHORITY TAXABLE & EXEMPT (PEDFA)	PENNSYLVANIA INDUSTRIAL DEVELOPMENT AUTHORITY (PIDA)	POLLUTION PREVENTION ASSISTANCE PROGRAM
<p>Loan guarantees to small businesses through participating local banks.</p>	<p>Business development for projects requiring a minimum of \$400,000. Any type of business eligible for taxable funding; non-taxable funding for manufacturing, nonprofits, energy-related, solid waste disposal, wastewater treatment, transportation facilities, and assisted living/housing facilities.</p>	<p>Industrial development projects, manufacturing, research and development, agricultural processors, firms establishing a national or regional headquarters, computer/clerical operation centers.</p>	<p>Encouraging pollution prevention in small business (100 employees or less) by providing funding for energy-efficient machinery and equipment.</p>
<p>Purchase of land, buildings, machinery, equipment and working capital.</p>	<p>Tax exempt: Land and building acquisition, building renovation and new construction, machinery and equipment, designated infrastructure, tax-exempt bond refinancing. Taxable: Same as above, with exception of tax-exempt bond refinancing. Also for taxable, refinancing and working capital.</p>	<p>Land and building acquisition, building construction and renovation.</p>	<p>Adopting or installing pollution prevention or energy efficient machinery and equipment or processes.</p>
<p>Apply directly through local participating banks. Visit newPA.com or call 866.GO.NEWPA (866.466.3972) for a list of participating banks.</p>	<p>Apply through Industrial Development Authorities and Corporations. Visit newPA.com or call 866.GO.NEWPA (866.466.3972) for Authority near you.</p>	<p>Through local Industrial Development Corporations (IDC). Visit newPA.com or call 866.GO.NEWPA (866.466.3972) for IDC near you.</p>	<p>Yes. DEP requires a Determination of Eligibility. Get the form at newPA.com or 866.GO.NEWPA (866.466.3972).</p>
<p>\$500,000 maximum loan amounts. Minimum established by participating bank.</p>	<p>\$400,000 minimum. 100% of project costs.</p>	<p>Up to \$2 million - \$2.25 million for projects within state designated Enterprise Zones, Act 47 Industrial Communities, Brownfield Sites, and Keystone Opportunity Zones. No more than 30% to 70% of total eligible project costs, depending upon firm size and unemployment rate of the area.</p>	<p>Up to \$100,000 or 75% of total eligible project cost, whichever is less.</p>
<p>Loan guarantees. Participating banks set loan terms and conditions.</p>	<p>Loans through Bond issue. Weekly variable rate is tied to market for tax-exempt bonds. Up to a 30-year term. \$500 application fee. Interest rate is also tied to market rate for taxable bonds. Term is negotiable on taxable program. Also do stand-alone.</p>	<p>Loan. Interest rates are set by the board of directors. Up to 15-year term on land and buildings. No less than a second mortgage on financed assets. Disbursement to applicant based on reimbursable expenses. Must create or retain 1 job per \$35,000 borrowed. No cost per job on industrial park or multi-tenant projects. Visit newPA.com for current interest rate.</p>	<p>Loans at 2% interest for up to 10 years.</p>

	RESEARCH & DEVELOPMENT TAX CREDIT	SECOND STAGE LOAN	SECTION 108 LOAN GUARANTEE
WHAT IS THE PROGRAM FOR?	Businesses with research and development expenditures in Pennsylvania can receive tax credits; companies without a tax liability may sell tax credits to companies with tax liabilities for cash.	Offers guarantees for bank loans to second stage manufacturers, advanced technology, and life sciences businesses.	A loan guarantee program for municipalities to undertake community or economic development projects.
HOW IS THE FUNDING USED?	Applied research and development expenditures.	Loan guarantees primarily for working capital, but also asset financing needs.	For a wide variety of activities associated with community or economic development such as housing rehabilitation, water and sewer lines, redevelopment projects and assistance to private sector firms.
ARE THERE SPECIAL APPLICATION PROCEDURES?	Initially, apply through the PA Department of Revenue at www.revenue.state.pa.us .	Commercial Lending Institutions send enrollment request to Commonwealth Financing Authority. Upon approval, the Single Application can be submitted for guarantees. Visit newPA.com or call 866.GO.NEWPA (866.466.3972) for more information.	A Letter of Intent (LOI) followed by a Single Application with the Section 108 loan materials. newPA.com or 866.GO.NEWPA (866.466.3972).
WHAT ARE THE FUNDING AMOUNTS?	10% tax credit of company's increased research and development expenses over a base period (prorated to not exceed \$15 million annual cap for all businesses). Up to 20% of total pool set aside for small businesses.	\$1 million limit on guarantee of one loan. First two years may not exceed 50% of outstanding principal. Years 2-7 may not exceed 25% of outstanding principal. Guarantee terminates at end of 7 years.	For entitlement communities under the Department's Community Development Block Grant (CDBG) program, up to \$7 million based on the ability to repay this loan from CDBG allocations. For non-entitlement communities, the maximum loan amount is \$3 million.
IS IT A LOAN, GRANT, BOND, OR SOMETHING ELSE? ANY SPECIAL TERMS? <small>(All terms and conditions are as of 07-15-08.)</small>	Tax credits applicable to CNI, CSFT, and PIT tax liability. Unused credits may be carried over for up to 15 succeeding taxable years.	See guidelines at newPA.com for enrollment and application details.	This is a loan guaranteed by the federal government. All CDBG rules and regulations apply to Section 108 funds. See guidelines for details.

SMALL BUSINESS FIRST (SBF)	TAX INCREMENT FINANCING GUARANTEE PROGRAM (TIF)	TECHNOLOGY COMMERCIALIZATION INITIATIVE	TECHNOLOGY DEVELOPMENT GRANT PROGRAM
<p>Provides low-interest loans to promote growth of small manufacturing, industrial, agriculture enterprises, mining enterprises, export-related business, advanced technology and computer-related services, hotels, motels, restaurants, commercial recyclers and defense-related companies.</p>	<p>Promotes and stimulates the general economic welfare of various regions and communities in the commonwealth and assists in the development, redevelopment and revitalization of Brownfield and Greenfield sites in accordance with the TIF Act. The program provides credit enhancement for TIF projects to improve market access and lower capital costs through the use of guarantees to issuers of bonds or other debt.</p>	<p>For research, development, and technology commercialization projects in areas such as: wireless and multimedia devices, on-chip sensors, memory, MEMS, VLSI design and test tools, low power/ alternative power devices, wired/ wireless networking, advanced materials, and robotic technologies.</p>	<p>To advance the adoption and use of technology, foster innovation, and create high-wage, high-skilled jobs to strengthen Pennsylvania's economy.</p>
<p>Land and building acquisition and construction, machinery and equipment purchase and upgrades, working capital.</p>	<p>Infrastructure and environmental projects for industrial enterprises and retail establishments. Infrastructure, environmental and building projects for manufacturers, hospitals, convention centers and associated hotels. Utilization of abandoned or underutilized industrial, commercial, military, previously mined institutional sites or buildings; or undeveloped sites planned and zones for development in accordance with any existing comprehensive municipal plan.</p>	<p>Technology commercialization.</p>	<p>Technology development.</p>
<p>Apply through local Area Loan Organizations (ALO). Visit newPA.com or call 866.GO.NEWPA (866.466.3972) for ALO closest to you.</p>	<p>Single Application: newPA.com or 866.GO.NEWPA (866.466.3972).</p>	<p>Directly to The Technology Collaborative at www.techcollaborative.org or 412.201.3423.</p>	<p>Single Application: newPA.com or 866.GO.NEWPA (866.466.3972).</p>
<p>Up to \$200,000 or 50% of total eligible project costs, whichever is less. Working capital maximum is \$100,000 or 50% of total project costs, whichever is less.</p>	<p>\$5 million guarantee per project maximum.</p>	<p>Varied.</p>	<p>Varied.</p>
<p>Loan. One job must be created or retained for each \$25,000 borrowed. Term is up to 15 years for land and building; up to 10 years for machinery and equipment and up to 3 years for working capital. Competitive interest rates. Visit newPA.com for current interest rates.</p>	<p>Loan guarantees. Project must be located in a blighted area (as described in the federal Urban Redevelopment Law), be located in a municipal TIF district, be on previously utilized property or on undeveloped property that is planned and zoned for development, and must demonstrate its ability to comply with the TIF law prior to the issuance of bonds or other indebtedness. Applicants must show that the revenue to be realized as a result of the project will be sufficient to offset the amount of the debt service. Business or private developers must agree to create a certain number of permanent full-time jobs within the TIF district.</p>	<p>Grants to universities and companies located in Pennsylvania. Match is required.</p>	<p>Grants to nonprofit organizations or educational institutions eligible to apply. One-to-one match is <u>required</u>.</p>

	UNIVERSITY RESEARCH FUNDING	VENTURE INVESTMENT	WORKFORCE LEADERSHIP GRANT PROGRAM
WHAT IS THE PROGRAM FOR?	Grants through the Ben Franklin Technology Development Authority for colleges, universities, and nonprofit partnering with colleges and universities. Designed to promote stronger synergy between university-based research and development and the transfer of technology as it relates to economic and work force development.	Direct investment to venture capital funds investing in Pennsylvania technology companies. Funding is through the Ben Franklin Technology Development Authority.	To create a pipeline of highly skilled technical workers to support Pennsylvania's existing and emerging technology occupations and industries.
HOW IS THE FUNDING USED?	Research and development. Technology transfer. Approved course of study.	Develop Pennsylvania companies at every stage of the life cycle.	For 2+2+2 educational programs including curriculum development, career guidance, student recruitment, equipment, summer camps, internships, remediation, and evaluation.
ARE THERE SPECIAL APPLICATION PROCEDURES?	Single Application: newPA.com or 866.GO.NEWPA (866.466.3972).	Single Application: newPA.com or 866.GO.NEWPA (866.466.3972).	Application Guidelines: newPA.com or 866.GO.NEWPA (866.466.3972).
WHAT ARE THE FUNDING AMOUNTS?	Varied.	Varied.	Varied.
IS IT A LOAN, GRANT, BOND OR SOMETHING ELSE? ANY SPECIAL TERMS? <small>(All terms and conditions are as of 07-15-08.)</small>	Grants. Conforms with university criteria. Supporting large-scale projects identified within research agenda. See guidelines for details.	Financial return to Ben Franklin Technology Development Authority. Authority investment not to exceed 20% of total investment. 3 :1 match to be invested in Pennsylvania companies. See guidelines for details.	Grants to partnerships of secondary and post-secondary educational institutions. Grants require strong business participation, articulation agreements, and program guarantees.